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PROPERTY SUMMARY

Opportunity to purchase a 2,965 SF industrial building on a 61,855 SF industrial lot, with 55,220 SF fenced. This versatile property is ideal for various industrial and outdoor storage uses. It presents an excellent opportunity for an owner-user or a developer looking to generate passive income on the dirt. The income from the outdoor contractor storage or Boat & RV storage lot can significantly offset carrying costs.

For developers, this property offers a great covered land play, providing substantial income during the entitlement process for a higher and better use. It's an ideal site for constructing industrial buildings or mini-storage facilities. See page 6 for an example of what could be built on-site, subject to City approval.

Price: \$1,950,000

Land Size: 61,855 SF (1.42 acres)

Fenced Yard: 55,220 SF (1.26 acres)

Building Size: 2,965 SF

APN: 028-102-002

Zoning: I (Industrial)

Ceilings: 15.5′ - 19.5′

Restrooms: One

Parking: Currently 6 striped spaces,

including 1 ADA

Loading: (1) 12' H x 14' W roll-up;

(1) 14' H x 9.5' W sliding door

Year Built: 1951

Environmental: Clean Phase I as of 8/22/20

Conditional-Use

Permit: 57 RV/Boat spaces





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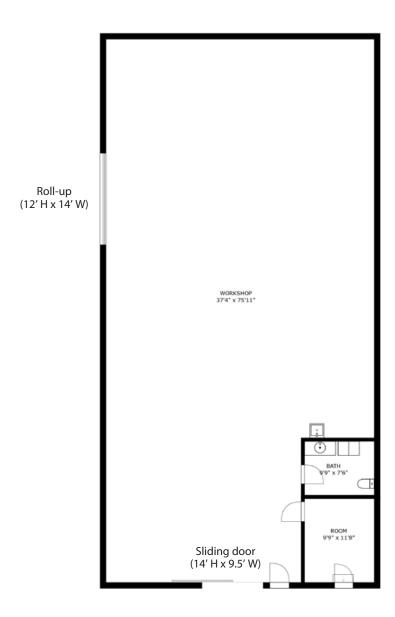


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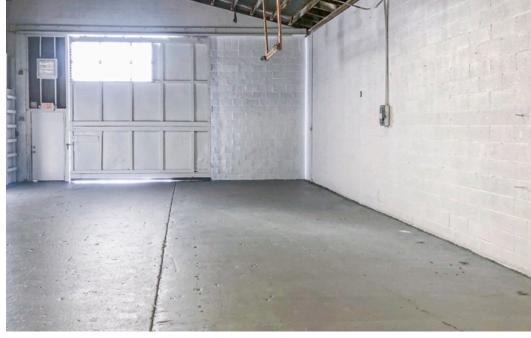
CURRENT FLOOR PLAN



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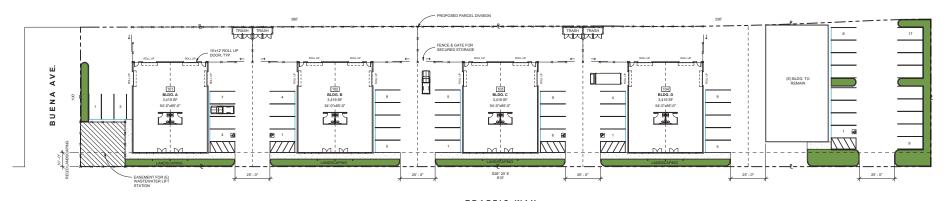






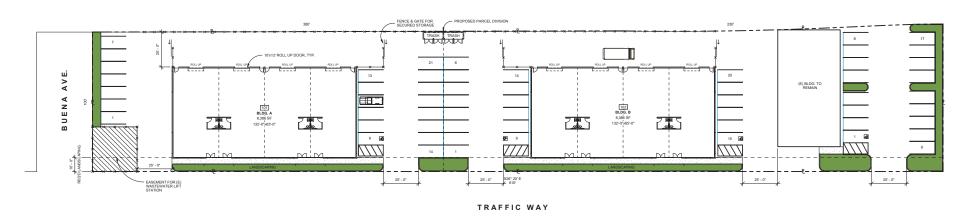
DEVELOPMENT POTENTIAL

PLAN A | Four new 3,419 SF industrial buildings



TRAFFIC WAY

PLAN B | Two new 8,386 SF industrial buildings



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DEVELOPMENT POTENTIAL









PLAN A | Artist's rendering of 1 of 4 newly constructed 3,419 SF industrial building with new parking

PLAN B | Artist's rendering of 1 of 2 newly constructed 8,386 SF industrial building with new parking

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